

Sonoma Valley Hospital

Key Performance Indicators

Year	<u>"Hospital Operating Loss"</u>		<u>Net Income/(Loss)</u>		<u>EBDA - Not including Restricted Contributions</u>	<u>Net Fund Balance (Equity) at Year End (B)</u>	<u>Total Contributions</u>
	<u>(Operating Margin) per 2/7/20 I-T Ad (A)</u>	<u>Net Income / (Loss) prior to Restricted Contributions</u>	<u>w Restricted & GO Bond Activity (C)</u>	<u>Contributions</u>			
2013	\$ (4,593,000)	\$ (2,014,449)	\$ 1,958,737	\$ 118,256	\$ 10,857,528	\$ 3,858,727	
2014	\$ (4,080,000)	\$ (1,397,736)	\$ 2,980,280	\$ 942,140	\$ 13,618,231	\$ 3,757,072	
2015	\$ (4,896,000)	\$ (2,073,062)	\$ 658,472	\$ 1,435,335	\$ 14,279,101	\$ 1,171,395	
2016	\$ (3,548,000)	\$ (1,060,894)	\$ 1,399,720	\$ 2,400,303	\$ 15,681,823	\$ 1,022,384	
2017	\$ (4,887,000)	\$ (2,398,468)	\$ 462,363	\$ 987,457	\$ 16,140,667	\$ 974,392	
2018	\$ (6,399,000)	\$ (3,374,304)	\$ (299,836)	\$ 49,898	\$ 15,840,832	\$ 1,227,291	
2019	\$ (2,998,000)	\$ 198,477	\$ 4,234,934	\$ 3,590,712	\$ 20,127,639	\$ 1,994,059	
TOTALS	\$ (31,401,000)	\$ (12,120,436)	\$ 11,394,670	\$ 9,524,101		\$ 14,005,320	

Operating Margin, although not a valid measure of financial performance, is an important metric because it reflects the significant losses from service to Medicare patients that must be made up by other income sources. Earnings Before Depreciation and Amortization (EBDA), which includes GO bond receipts less bond interest expense is the best, although conservative, measure of financial performance in that GO bond receipts are assured for many years to come. The hospital's financial position includes another significant contributor to the hospital's financial strength that should not be overlooked; restricted contributions (\$9,524,101 for the seven years ended 6/30/19).

(A) - Should be \$(7,499,000) and total should be \$(34,307,000)

(B) - In July 2019, Net Fund Balance increased approximately \$2,000,000 to over \$22,000,000 from the gain on the sale of land. Net Fund Balance (Equity) increased \$9,270,111 or 85% from 6/30/13 to 6/30/19.

(C) - Total contributions for the seven years ended 7/31/19 exceeded \$24.3 million. As of 1/31/20, total contributions and pledges for the new Outpatient Diagnostic Center exceeded \$19.5 million.