

# Exhibit 4

## Sonoma Valley Hospital Statements of Revenues and Expenses (P&L) Years Ended June 30

	2010	2011	2012	2013	2014	2015	2016	2017	2018	Unaudited 2019
<b>Revenue</b>										
Inpatient	\$ 15,698,877	\$ 18,173,838	\$ 18,325,810	\$ 61,939,766	\$ 59,360,911	\$ 63,018,325	\$ 65,987,866	\$ 78,991,841	\$ 74,185,947	\$ 73,559,599
Outpatient and Emergency	17,375,870	18,994,074	21,687,733	99,124,148	111,903,503	80,162,097	86,068,454	86,594,341	91,863,215	102,472,437
Emergency -- after 2014						49,445,264	64,328,182	73,595,308	71,169,484	76,095,407
Skilled Nursing Facility	4,233,505	5,408,263	4,385,010	25,104,020	28,164,374	24,585,733	25,233,883	22,997,175	24,062,441	19,207,783
HomeCare	2,190,377	2,264,696	2,328,388	3,499,514	3,488,560	4,160,036	3,731,909	3,896,178	3,421,722	762,447
<i>(Before contract discounts were not shown in Statements)</i>				\$ 189,667,448	\$ 202,917,347	\$ 221,371,456	\$ 245,350,294	\$ 266,074,843	\$ 264,702,809	\$ 272,097,673
<b>Deductions from revenue</b>										
Contractual Discounts				\$ (143,192,466)	\$ (155,923,736)	\$ (173,971,909)	\$ (193,399,917)	\$ (211,826,072)	\$ (213,450,741)	\$ (221,461,298)
Bad Debt Expense	\$ (2,230,000)	\$ (3,515,000)	\$ (3,490,000)	(2,901,255)	(1,458,255)	(1,175,000)	(1,240,000)	(1,890,000)	(1,903,000)	(1,980,000)
Charity Care Provision	(134,200)	(359,740)	(478,860)	(2,040,452)	(269,250)	(310,100)	(298,356)	(365,867)	(191,666)	(299,536)
Prior Period Adjustments				(836,022)	807,929	2,358,879	2,919,501	3,058,326	5,286,886	9,205,478
Total Deductions from Revenue				\$ (148,134,173)	\$ (156,843,312)	\$ (173,098,130)	\$ (192,018,772)	\$ (211,023,613)	\$ (210,258,521)	\$ (214,535,356)
Net Patient Service Revenue	\$ 37,134,429	\$ 40,966,130	\$ 42,758,081	\$ 40,697,253	\$ 46,074,035	\$ 48,273,326	\$ 53,331,522	\$ 55,051,230	\$ 54,444,288	\$ 57,562,317
Capitation Revenue	\$ 2,573,773	\$ 2,351,969								
Napa State Revenue		1,438,003								
Risk Contract Revenue	\$ 2,573,773	\$ 3,789,972	\$ 3,396,375	\$ 3,825,992	\$ 3,398,449	\$ 2,991,896	\$ 1,681,630	\$ 1,553,668	\$ 1,358,417	\$ 755,801
Net Hospital Revenue	\$ 39,708,202	\$ 44,756,102	\$ 46,154,456	\$ 45,359,267	\$ 49,472,484	\$ 51,265,222	\$ 55,013,152	\$ 56,604,898	\$ 55,802,705	\$ 58,318,118
Other Operating Revenue			167,000	\$ 268,541	\$ 1,369,858	\$ 443,962	\$ 560,254	\$ 341,678	\$ 186,371	\$ 499,083
<b>Total Operating Revenue</b>	<b>\$ 39,708,202</b>	<b>\$ 44,756,102</b>	<b>\$ 46,321,456</b>	<b>\$ 45,627,808</b>	<b>\$ 50,842,342</b>	<b>\$ 51,709,184</b>	<b>\$ 55,573,406</b>	<b>\$ 56,946,576</b>	<b>\$ 55,989,076</b>	<b>\$ 58,817,201</b>
<b>Operating Expenses</b>										
Salary & Wage (& Medical Agency Fees after 2012)	\$ 20,434,749	\$ 21,922,333	\$ 21,884,075	\$ 23,757,873	\$ 24,236,612	\$ 24,618,986	\$ 26,972,803	\$ 27,029,808	\$ 27,680,096	\$ 25,542,835
Medical Agency Fees	348,307	961,503	738,584							
Employee Benefits	6,722,923	7,113,174	8,110,945	8,796,201	8,931,585	9,502,533	9,711,167	10,770,495	10,200,053	9,069,787
Total People Cost	\$ 27,505,979	\$ 29,997,011	\$ 30,733,604	\$ 32,554,074	\$ 33,168,197	\$ 34,121,519	\$ 36,683,970	\$ 37,800,303	\$ 37,880,149	\$ 34,612,622
Medical and Professional Fees (Excluding Agency)	\$ 3,689,690	\$ 5,044,153	\$ 5,840,943	\$ 4,581,763	\$ 4,994,119	\$ 4,480,306	\$ 4,399,989	\$ 4,689,272	\$ 5,053,429	\$ 5,669,261
Supplies	5,132,163	6,355,544	6,277,137	6,156,796	5,891,744	5,708,519	6,255,970	7,190,664	6,380,427	6,928,535
Purchased Services (Including Managed Care)	2,796,294	4,060,280	3,909,741	5,083,928	4,838,144	4,277,999	3,545,165	3,988,155	4,398,278	4,863,412
Depreciation	1,641,257	1,833,671	1,991,127	2,132,705	2,339,876	3,508,397	3,461,197	3,385,925	3,424,202	3,392,235
Utilities	779,375	833,239	855,782	899,734	961,882	1,077,820	1,118,495	1,189,500	1,189,992	1,172,034
Insurance	267,412	231,144	230,965	243,607	226,650	231,060	303,070	354,447	371,828	441,379
Interest	397,365	605,200	371,604	361,512	340,651	510,538	656,362	541,086	565,797	643,008
Other	1,119,739	1,300,279	1,951,018	1,112,839	2,161,079	1,772,838	2,039,331	1,736,535	1,428,617	1,296,235
Matching Fees (A)						916,592	657,826	957,445	1,695,736	2,796,223
Operating expenses	\$ 43,329,274	\$ 50,260,520	\$ 52,161,921	\$ 53,126,958	\$ 54,922,342	\$ 56,605,588	\$ 59,121,375	\$ 61,833,332	\$ 62,388,455	\$ 61,814,944
Other Operating Revenue	258,744	264,718								
<b>Operating Margin</b>	<b>\$ (3,362,328)</b>	<b>\$ (5,239,700)</b>	<b>\$ (5,840,465)</b>	<b>\$ (7,499,150)</b>	<b>\$ (4,080,000)</b>	<b>\$ (4,896,404)</b>	<b>\$ (3,547,969)</b>	<b>\$ (4,886,756)</b>	<b>\$ (6,399,379)</b>	<b>\$ (2,997,743)</b>
	-8.5%	-11.7%	-12.6%	-16.4%	-8.0%	-9.5%	-6.4%	-8.6%	-11.4%	-5.1%
<b>Non Operating Revenue &amp; Expense</b>										
Revenue	\$ 62,848	\$ 84,969	\$ 487,322	\$ 1,717,163	\$ (120,775)	\$ 296,492	\$ (89,083)	\$ (119,792)	\$ (88,735)	\$ (151,534)
Donations	26,494	7,711	2,192,993	118,139	444,099	48,587	88,641	108,551	30,326	16,613
Physician Practice Support	(112,485)	(676,301)	(784,367)	(787,560)	(604,413)	(450,000)	(480,000)	(450,000)	(681,192)	(449,864)
Parcel Tax Assessment	3,685,017	2,928,000	2,914,779	2,967,986	2,963,353	2,928,263	2,967,517	2,949,529	3,791,551	3,781,005
Professional Center		(49,514)								
Extraordinary Items									(26,875)	
Go Bond Assessment		1,866,000	1,842,802	1,829,105						
Go Bond Interest			(360,130)	(360,132)						
Total Non-Operating Revenue	\$ 3,661,874	\$ 4,160,865	\$ 6,293,399	\$ 5,484,701	\$ 2,682,264	\$ 2,823,342	\$ 2,487,075	\$ 2,488,288	\$ 3,025,075	\$ 3,196,220
<b>Net Income/(Loss) before Restricted Contributions &amp; Ext Ord Item</b>	<b>\$ 299,547</b>	<b>\$ (1,078,834)</b>	<b>\$ 452,934</b>	<b>\$ (2,014,449)</b>	<b>\$ (1,397,736)</b>	<b>\$ (2,073,062)</b>	<b>\$ (1,060,894)</b>	<b>\$ (2,398,468)</b>	<b>\$ (3,374,304)</b>	<b>\$ 198,477</b>
Capital Campaign Contribution (B)				\$ 3,858,852	\$ 3,331,307	\$ 756,340	\$ 472,035	\$ 242,983	\$ 143,998	\$ 30,447
Restricted Foundation Contribution (B)				114,334	395,489	450,000	621,313	1,039,838	1,946,999	1,946,999
<b>Net Income/(Loss) before GO Bond Activity after 2012</b>				<b>\$ 1,958,737</b>	<b>\$ 1,933,571</b>	<b>\$ (921,233)</b>	<b>\$ (138,859)</b>	<b>\$ (1,534,173)</b>	<b>\$ (2,190,468)</b>	<b>\$ 2,175,923</b>
GO Bond Tax Assessment	(see above for 2011 through 2013)				\$ 1,975,604	\$ 3,058,443	\$ 2,913,324	\$ 3,335,371	\$ 3,164,434	\$ 3,273,235
GO Bond Interest	(see above for 2011 through 2013)				(928,895)	(1,478,739)	(1,374,745)	(1,338,835)	(1,273,802)	(1,214,224)
<b>Net Income/(Loss) after GO Bond Activity after 2012</b>	<b>\$ 299,547</b>	<b>\$ (1,078,834)</b>	<b>\$ (1,029,738)</b>	<b>\$ (3,483,422)</b>	<b>\$ 2,980,280</b>	<b>\$ 658,472</b>	<b>\$ 1,399,720</b>	<b>\$ 462,363</b>	<b>\$ (299,836)</b>	<b>\$ 4,234,934</b>

**Notes**

- (A) - Matching fees are a cost incurred related to securing Prior Period Adjustments revenue.
- (B) - Capital Campaign and Restricted Donations are not included in statements before 2014.